



info CAPSULE | No.1 | 2017

UPDATING SALARIES

- When to report salary changes?

Salary changes should be reported to the insurer within 30 days of the effective date.

- The importance of correctly declaring salaries

It is important that the salary of the participants is maintained so that the premium paid matches the amount of coverage and, in the event of a claim, the benefit payment is accurate.

The insurer will pay benefits based on the salary for which premiums were paid. There will be no adjustments of benefits at the time of claim if there is a discrepancy between the salary declared and the salary paid.



*If you have any questions or concerns regarding this matter,
please contact your group insurance plan advisor.*